

## KraneShares ICBCUBS S&P China 500 UCITS ETF

KraneShares ICBCUBS S&P China 500 UCITS ETF is a sub fund of KraneShares ICAV (the "ICAV"). The ICAV is authorised as a UCITS in Ireland and regulated by the Central Bank of Ireland.

This is a marketing communication. Please refer to the prospectus of the UCITS, the KIID and the PRIIP before making any final investment decisions. The tax treatment depends on the individual circumstances of each client and may be subject to change in the future.

### Investment Strategy:

KraneShares ICBCUBS S&P China 500 Index UCITS ETF (ticker: CHIN) is a passively managed, index tracking UCITS ETF that seeks to measure the performance of the S&P China 500 Index. The S&P China 500 Index comprises 500 of the largest, most liquid Chinese companies listed on all Chinese stock exchanges, including Mainland China, Hong Kong, and the United States. Companies available for inclusion must be headquartered in China and meet the market capitalization and liquidity minimums required by S&P's index methodology.

### CHIN Features:

- Strategic ownership of China as an asset class.
- Exposure to companies benefitting from increasing domestic consumption by China's growing middle class.
- Exposure to Chinese companies listed in the United States, Hong Kong, and Mainland China.

### China Broad Equity Highlights:

- The increased availability of Chinese equities to foreign investors over the past few years has brought about the rise of China as an asset class.
- China has the world's second largest economy and equity market, with a capitalization of over \$16 trillion<sup>1</sup>.

1.) Data from MSCI as of 31/Dec/2025.

Fund Details	Data as of 30/Apr/2026
Primary SEDOL	BQXHZD7
Primary ISIN	IE0001QF56M0
Inception Date	16/Oct/2023
Total Annual Fund Operating Expense	0.55%
Distribution Frequency	Accumulating
Index Name	S&P China 500 Index
Methodology	Physical Replication
Net Assets	\$70,049,033
Number of Holdings	586
UK Reporting Fund Status	Reporting Fund
Investment Structure	UCITS
Base Currency	USD

Top 10 Holdings as of 30/Apr/2026 Holdings are subject to change.	Ticker	%
TENCENT HOLDINGS LTD	700	6.10
ALIBABA GROUP HOLDING LTD	9988	5.15
CONTEMPORARY AMPEREX TECHN-A	300750	2.83
KWEICHOW MOUTAI CO LTD-A	600519	1.97
ZHONGJI INNOLIGHT CO LTD-A	300308	1.92
CHINA CONSTRUCTION BANK-H	939	1.85
PING AN INSURANCE GROUP CO-A	601318	1.41
PDD HOLDINGS INC	PDD	1.31
CHINA MERCHANTS BANK-A	600036	1.26
IND & COMM BK OF CHINA-H	1398	1.20

### CHIN Performance History:

	Cumulative % Data as of month end: 30/Apr/2026				Average Annualized % Data as of month end: 30/Apr/2026				Average Annualized % Data as of quarter end: 31/Mar/2026			
	1 Mo	3 Mo	6 Mo	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception
Fund NAV	7.91%	-0.86%	3.47%	50.89%	32.73%	-	-	17.52%	18.04%	-	-	14.56%
Index	7.98%	-0.77%	3.60%	53.18%	33.59%	-	-	18.22%	18.75%	-	-	15.24%

**The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investors shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Returns are provided in USD. To the extent the base currency of an available share class is not USD, returns may increase or decrease as a result of currency fluctuations. For performance data current to the most recent month end, please visit [www.kranshares.eu](http://www.kranshares.eu).**

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. This is a marketing communication. Please refer to the prospectus of the UCITS, the KIID and the PRIIP before making any final investment decisions. The tax treatment depends on the individual circumstances of each client and may be subject to change in the future.

Listings as of 30/Apr/2026	Ticker	Currency	Listing Date	SEDOL	ISIN
London Stock Exchange	CHIN LN	USD	16/Oct/2023	BQXJ8H8	IE0001QF56M0
London Stock Exchange	CHIP LN	GBP	16/Oct/2023	BQ3SFK7	IE0001QF56M0
Deutsche Börse	CHIN GY	EUR	16/Oct/2023	BR2QN61	IE0001QF56M0
Borsa Italiana	CHIN IM	EUR	16/Oct/2023	BRBS1B9	IE0001QF56M0

Sector Breakdown	%
Data from Bloomberg as of 30/Apr/2026	
Information Technology	22.09
Financials	15.24
Industrials	14.84
Consumer Discretionary	12.29
Materials	12.14
Communication Services	6.76
Health Care	5.91
Consumer Staples	4.51
Utilities	3.12
Energy	2.53
Utilities	2.36
Real Estate	1.09

## Important Notes

**Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds' full and summary prospectus, which may be obtained by visiting [www.kraneshares.eu](http://www.kraneshares.eu). Read the prospectus carefully before investing**

Investing involves risk, including possible loss of principal. There can be no assurance that a Fund will achieve its stated objectives. The Funds are subject to political, social or economic instability within China which may cause decline in value. Fluctuations in currency of foreign countries may have an adverse effect to domestic currency values. Emerging markets involve heightened risk related to the same factors as well as increase volatility and lower trading volume.

Narrowly focused investments typically exhibit higher volatility. The Fund's assets are expected to be concentrated in a sector, industry, market, or group of concentrations to the extent that the Underlying Index has such concentrations. The securities or futures in that concentration could react similarly to market developments. Thus, the Fund is subject to loss due to adverse occurrences that affect that concentration. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility.

The ability of the Fund to achieve its respective investment objectives is dependent, in part, on the continuous availability of A Shares and the ability to obtain, if necessary, additional A Shares quota. If the Fund is unable to obtain sufficient exposure to limited availability of A Share quota, the Fund could seek exposure to the component securities of the Underlying Index by investment in other types of securities. The Fund is subject to political, social or economic instability within China which may cause decline in value. Fluctuations in currency of foreign countries may have an adverse effect to domestic currency values. The Fund may invest in Initial Public Offerings (IPOs). Securities issued in IPOs have no trading history, and information about the companies may be available for very limited periods. In addition, the prices of securities sold in IPOs may be highly volatile. In addition, as the Fund increases in size, the impact of IPOs on the Fund's performance will generally decrease.

The views and opinions expressed in this material are those of authors of the Krane Fund Advisors. These opinions have been given in faith, but are subject to change without notice. It is the responsibility of the investor to evaluate the accuracy, completeness and usefulness of any opinions, advice or other information provided.

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In Switzerland, the Fund has appointed as Swiss Representative Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77, email: [switzerland@waystone.com](mailto:switzerland@waystone.com). The Fund's paying agent is Helvetische Bank AG. In respect of the Shares distributed in or from Switzerland, the place of performance and jurisdiction is

Lausanne (Switzerland).

Although the information provided in this document has been obtained from sources which Krane Funds Advisors, LLC believes to be reliable, it does not guarantee accuracy of such information and such information may be incomplete or condensed. Krane Fund Advisors, LLC is appointed to act as investment manager in accordance with the requirements of the Central Bank. Krane Fund Advisors, LLC is appointed as the distributor of the ICAV. The Management Company may decide to terminate the agreements made for the marketing of the Fund in accordance with Article 93a of Directive 2009/65/EC.

The views and opinions expressed in this material are those of the authors Krane Fund Advisors. These opinions have been given in good faith but are subject to change without notice. It is the responsibility of the investor to evaluate the accuracy, completeness and usefulness of any opinions, advice, services, or other information provided.

This material may not be suitable for all investors. Any performance quoted represents past performance and is no guarantee of future results. Past performance is not indicative or a guarantee of future performance. Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

UCITS shares are not individually redeemable with the issuing fund other than in large Creation Unit aggregations. In doing so, the investor may incur brokerage commissions and may pay more than net asset value (NAV) when buying and receive less than net asset value (NAV) when selling. The Net Asset Value per share is calculated in accordance with the "Determination of Net Asset Value" section of the prospectus, using the official closing price published by the relevant exchange. Shares are bought and sold at market price which may or may not be consistent with NAV.

This and additional information, including historical and the most recent month-end performance, can be found in the Fund Literature (Prospectus, Supplement, KIID, PRIIP), please visit [www.waystone.com](http://www.waystone.com), or [www.kraneshares.eu](http://www.kraneshares.eu). The Fund's indicative net asset value (iNAV) can be obtained during trading hours at <https://www.londonstockexchange.com/stock/CHIN/kraneshares-icav/company-page>. To view our Summary of Investor Rights, available in English, please visit [www.kraneshares.eu](http://www.kraneshares.eu) or click here. KIID and PRIIP documents are available in the language of any Member State where such fund is distributed, and the prospectus is available only in English. [R-KS-EU]