

Information for Investors in Federal Republic of Germany

KRANESHARES ICAV (the “Fund”)

This supplement forms part of and should be read in conjunction with the prospectus dated 1 December 2022 (as amended or supplemented) in respect of KraneShares ICAV (the “Prospectus”). Please refer to the “*Fees and Expenses*” section of the Prospectus for further information on the fees associated with an investment in the Fund.

FOR USE IN THE FEDERAL REPUBLIC OF GERMANY ONLY

23 January 2024

Facilities in Germany

Zeidler Legal Process Outsourcing Ltd with address at 19-22 Lower Baggot Street, Dublin 2, Ireland, email: facilities_agent@zeidlerlegalservices.com (“**Zeidler**”) has been engaged by the Fund to provide facilities as per article 92(1)(b) to (f) of the Directive 2009/65/EC (as amended by article 1(4) of Directive (EU) 2019/1160) at normal commercial rates. This means that Zeidler will carry out the following tasks:

- i. provide shareholders with information on how subscription, repurchase and redemption orders can be made and how repurchase and redemption proceeds are paid;
- ii. facilitate the handling of information and provide shareholders access to procedures and arrangements in order to deal with any investor complaint;
- iii. provide shareholders in an appropriate manner with information on the issue, sale, repurchase or redemption price of the Fund’s shares;
- iv. provide to shareholders the Fund’s prospectus, the instrument of incorporation, key investor information documents (“**KIIDs**”), the annual report and the semi-annual report. The KIIDs will be provided in German, while all other documents referred to in this paragraph may be provided in English;
- v. provide shareholders with information relevant to the tasks the Zeidler performs in a durable medium; and
- vi. act as a point of contact for communications with the BaFin.

In addition, the Fund has appointed SEI Investments – Global Fund Services Limited, Styne House, Upper Hatch Street, Dublin 2, Ireland: webmaster@seic.com (“**SEI**”) to provide facilities as per article 92 (1) a) of the Directive 2009/65/EC (as amended by article 1(4) of Directive (EU) 2019/1160) for the Fund. This means that SEI will carry out the task of processing subscription, repurchase and redemption orders and make other payments to shareholders relating to the shares of the Fund.

In addition to the documents mentioned at no. iv above, Zeidler will make available the following documents electronically:

- Management Agreement
- Depositary Agreement
- Investment Management Agreement
- Administration Agreement

Subscription, redemption, and conversion of Shares in the ICAV, may be made in accordance with the terms and conditions as specified in the Prospectus under the heading “Purchase and Sale Information.”

Publication of prices and notices to Shareholders

Information and notices to the Shareholders will be published on <https://kraneshares.eu/>

In the following cases notifications to the Shareholders in Germany will be published via a durable medium and additionally on <https://kraneshares.eu/>

- Suspension of repurchase of the shares in the ICAV or any of its sub-funds;
- Termination of the management of or dissolution of the ICAV or any of its sub-funds;
- Material changes to the investment policy of a sub-fund of the ICAV which are not consistent with the existing investment policy, which affect essential shareholder rights or which relate to fee increases which are notifiable to shareholders, including the reasons for the changes and shareholder rights in an understandable manner and their means of obtaining information thereon;
- In the event of a merger of the ICAV or any of its sub-funds, in the form of merger information to be prepared in accordance with Article 43 of Directive 2009/65/EC;
- In the event of conversion of the ICAV or any of its sub-funds into a feeder fund, in the form of information to be prepared in accordance with Article 64 of Directive 2009/65/EC.

Listing Agent for the Frankfurt Stock Exchange in Germany

Listing Agent: ICF BANK AG will act as listing agent for the Frankfurt Stock Exchange in Germany to the ICAV. ICF BANK AG is incorporated and operates under the laws of Germany and maintains its principal place of business in Germany. ICF BANK AG's address and registered office is at Neue Mainzer Strasse 32-36 | 60311 Frankfurt am Main and it is registered with the commercial register of the local court (Amtsgericht) of Frankfurt am Main under HRB 43755.